

**UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS**

FINANCIAL STATEMENT

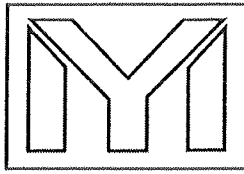
June 30, 2015

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS
FINANCIAL STATEMENT
For the Year Ended
June 30, 2015
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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 436
Caney, Kansas 67333

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 436, Caney, Kansas, as of and for the year ended June 30, 2015 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 436 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 436, as of June 30, 2015 or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 436, as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

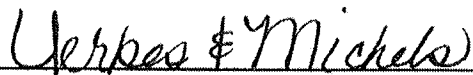
Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedules of regulatory basis receipts and expenditures and unencumbered cash– district activity funds, (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards (Schedule 5 as listed in the table of contents) is presented for the purposed of additional analysis as required by U.S. Office of Management Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The June 30, 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2015 basic financial statement upon which we rendered an unmodified opinion dated February 11, 2016. The June 30, 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such June 30, 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2014 basic financial statement. The June 30, 2014 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2014 basic financial statement or to the June 30, 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2014 comparative information is fairly stated in all material respects in relation to the June 30, 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 11, 2016 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.


YERKES & MICHELS, CPA, LLC
Independence, Kansas

February 11, 2016

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance July 1, 2014	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance June 30, 2015	Add: Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2015	Funds
General Fund	\$ 0.87	\$ -	\$ 5,439,096.89	\$ 5,439,097.00	\$ 0.76	\$ 9,440.74	\$ 9,441.50	General Fund
Supplemental General Fund	\$ 56,099.49	-	1,108,902.01	1,165,000.00	1.50	1,856.93	1,858.43	Supplemental General Fund
Special Purpose Funds:								
Vocational Education Fund	-	-	172,961.00	171,172.83	1,788.17	-	1,788.17	Vocational Education Fund
Special Education Fund	76,327.59	-	819,771.95	795,180.34	100,919.20	-	100,919.20	Special Education Fund
Driver Training Fund	28,314.47	-	4,464.00	23,827.26	8,951.21	-	8,951.21	Driver Training Fund
At Risk (K-12) Fund	-	-	493,000.00	491,163.58	1,836.42	-	1,836.42	At Risk (K-12) Fund
At Risk (4 Yr. Old) Fund	-	-	68,158.00	68,157.09	0.91	-	0.91	At Risk (4 Yr. Old) Fund
Food Service Fund	98,354.21	-	434,772.56	425,364.00	107,762.77	1,514.89	109,277.66	Food Service Fund
Capital Outlay Fund	339,503.61	-	396,299.76	536,009.88	199,793.49	9,676.20	209,469.69	Capital Outlay Fund
Parent Education Fund	10,600.00	-	500.00	10,900.00	200.00	-	200.00	Parent Education Fund
Professional Development Fund	2,927.68	-	8,000.00	7,381.98	3,545.70	565.00	4,110.70	Professional Development Fund
Bilingual (ESOL) Education Fund	0.51	-	1,545.00	1,545.00	0.51	-	0.51	Bilingual (ESOL) Education Fund
KPERS Retirement Contribution Fund	-	-	474,696.07	474,696.07	-	-	-	KPERS Retirement Contribution Fund
Small Grants Fund	9,762.93	-	-	-	9,762.93	-	9,762.93	Small Grants Fund
Virtual Education Fund	-	-	41,655.00	41,653.72	1.28	-	1.28	Virtual Education Fund
Recreation Commission Fund	6,321.17	-	107,462.68	110,744.00	3,039.85	-	3,039.85	Recreation Commission Fund
Recreation Comm. Employee Benefit Fund	377.98	-	4,757.87	5,135.85	-	-	-	Recreation Emp. Comm. Benefit Fd.
Contingency Reserve Fund	239,558.54	-	-	105,599.00	133,959.54	-	133,959.54	Contingency Reserve Fund
Indian Education Fund	-	-	74,664.00	74,664.00	-	7,390.87	7,390.87	Indian Education Fund
Title VI Rural and Low Income Fund	(3,886.95)	-	18,298.00	14,611.00	0.05	-	0.05	Title VI Rural and Low Income Fund
Title I Fund	(25,358.53)	-	194,097.00	173,824.07	(5,085.60)	-	(5,085.60)	Title I Fund
Title II A - Teacher Quality Fund	(2,130.52)	-	38,542.00	36,734.00	(322.52)	-	(322.52)	Title II A - Teacher Quality Fund
Title V - Charter School 2010-11 Fund	0.43	-	-	-	0.43	-	0.43	Title V - Charter School 2010-11 Fund
District Activity Funds	26,667.82	-	204,633.43	206,018.44	25,282.81	-	25,282.81	District Activity Funds
Trust Funds:								
J R Brown Scholarship Fund	16,489.63	-	32.12	500.00	16,021.75	-	16,021.75	J R Brown Scholarship Fund
Charles Lingle Scholarship Fund	370.47	-	0.14	250.00	120.61	-	120.61	Charles Lingle Sch. Fund
Samuel B. & Hattie Woods Scholarship Fd.	9,220.09	-	17.72	500.00	8,737.81	-	8,737.81	Sam J. & Hattie Woods Sch. Fd.
Debt Service Fund:	-	-	-	-	-	-	-	Debt Service Fund:
Bond and Interest Fund	86.67	-	-	-	86.67	-	86.67	Bond and Interest Fund
TOTAL REPORTING ENTITY (Excluding Agency Funds)	\$ 889,808.16	\$ -	\$ 10,106,327.20	\$ 10,379,729.11	\$ 616,406.25	\$ 30,444.63	\$ 646,850.88	TOTAL REPORTING ENTITY (Excluding Agency Funds)

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2015

COMPOSITION OF CASH:	
Primary Government	
Anvest Bank, Caney, Kansas	
Checking Account No. 025682 - Operating	\$ 593,187.90
Checking Account No. 023027 - High School	91,557.81
Checking Account No. 037281 - Elementary School	19,768.22
Checking Account No. 13230977 - Charter School	5,334.01
Petty Cash Checking Account No. 025690 - Board Office	1,000.00
Petty Cash Checking Account No. 036234 - High School	1,500.00
Petty Cash Checking Account No. 058068 - Elementary School	1,000.00
Money Market Account No. 068152	15,302.40
Savings Account No. 480940274	120.61
Certificate of Deposit No. 120605834504	\$ 16,021.75
Certificate of Deposit No. 24866842	<u>8,737.81</u>
Less: Agency Funds	\$ 24,759.56
	<u>\$ 753,530.51</u>
	(106,679.63)
TOTAL REPORTING ENTITY (Excluding Agency Funds)	<u>\$ 646,850.88</u>

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1A. FINANCIAL REPORTING ENTITY

Unified School District No. 436 is a municipal corporation governed by an elected seven-member board. The financial statement of the reporting entity includes those of USD No. 436, (the primary government).

1B. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

The accounts of the reporting entity are organized into funds, each of which is considered to be separate accounting entities.

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory basis fund types comprise the financial activities of Unified School District No. 436, of Caney, Kansas, for the year ended June 30, 2015:

REGULATORY BASIS FUND TYPES:

General Fund--the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

1B. BASIS OF PRESENTATION AND BASIS OF ACCOUNTING (cont'd)

REGULATORY BASIS FUND TYPES (cont'd):

Special Purpose Fund--used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund--used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund--funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund--funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1C. REIMBURSEMENTS

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

2A. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2015

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (cont'd)

2A. BUDGETARY INFORMATION (cont'd)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for Trust and Agency Funds, the Bond and Interest Fund, and the following Special Purpose Funds:

Contingency Reserve Fund
Indian Education Fund
Title I Fund
Title II A - Teacher Quality Fund
Title V - Charter School 2010-11 Fund
Title VI – Rural and Low Income Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2B. COMPLIANCE WITH KANSAS STATUTES AND OTHER FINANCE RETLATED LEGAL MATTERS

Management of the District is not aware of any violations of compliance with Kansas Statutes or violations of other finance related legal matters.

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2015

NOTE 3 - DEPOSITS AND INVESTMENTS

At June 30, 2015, the District had no investments.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits, including certificates of deposit, was \$753,530.51. The bank balance was \$1,038,851.44. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance \$250,000.00 was covered by federal depository insurance, and \$788,851.44 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

In-Substance Receipt in Transit. The District received \$389,518.00 subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

UNIFIED SCHOOL DISTRICT NO. 436
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NOTES TO FINANCIAL STATEMENT

June 30, 2015

NOTE 4 – LONG-TERM DEBT

SEE SCHEDULE ON PAGE 14

NOTE 5 - DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Funding policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

NOTE 6 – INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	At Risk (4 yr old)	K.S.A. 72-6428	\$ 48,158.00
General	Vocational Education	K.S.A. 72-6428	60,288.00
General	Bilingual Education	K.S.A. 72-6428	1,545.00
General	Virtual Education	K.S.A. 72-6428	31,655.00
General	At Risk (K-12)	K.S.A. 72-6428	393,000.00
General	Food Service	K.S.A. 72-6428	53,546.61
General	Special Education	K.S.A. 72-6428	464,021.00
Supplemental General	Special Education	K.S.A. 72-6428	330,000.00
Supplemental General	Parent Education	K.S.A. 72-6428	500.00

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2015

NOTE 6 – INTERFUND TRANSFERS (cont'd)

Supplemental General	At Risk (4-Yr. Old)	K.S.A. 72-6428	20,000.00
Supplemental General	At Risk (K-12)	K.S.A. 72-6428	100,000.00
Supplemental General	Professional Development	K.S.A. 72-6428	8,000.00
Supplemental General	Vocational Education	K.S.A. 72-6428	108,000.00
Supplemental General	Virtual Education	K.S.A. 72-6428	10,000.00
Contingency Reserve	General	K.S.A. 72-6428	90,351.00
Contingency Reserve	Supplemental General	K.S.A. 72-6428	15,248.00
Driver Education	General	K.S.A. 72-6428	8,314.00
Title II-A	Title I	K.S.A. 72-6428	18,367.00

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees, and natural disasters for which the District carries commercial insurance. Settlements of claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – FLEXIBLE BENEFIT PLAN (I.R.C. SECTION 125)

The Board adopted a salary-reduction flexible benefit plan under Section 125 of the Internal Revenue Code. All full time employees of the District are eligible to participate in the plan beginning the first day of the month following employment. Each employee may elect to reduce his or her salary to purchase benefits through the plan. Currently benefits offered through the plan involve health insurance, cancer insurance, and advantage disability insurance.

NOTE 9 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2015

NOTE 10 - COMPENSATED ABSENCES

EMPLOYEE VACATION AND SICK PAY

All non-certified employees plus the Superintendent rendering service throughout the entire year are eligible for vacation benefits varying from one (1) week vacation to four (4) weeks vacation.

Vacation benefits are determined based on years of employment. Unused vacation earned during the current year may be carried past June 30, but must be used by the following December 31st. After this date, the leave will be forfeited. Employees leaving the District shall be paid for accrued vacation leave at the employee's regular daily rate of pay.

Each employee is entitled to one (1) day of sick leave for each month contracted plus one day. Unused sick leave may accumulate to 50 days. The Board of Education will pay 100% of the substitute teacher rate for loss of sick leave over 50 days. This amount will be paid in June based on the current year's substitute rate for full time employees. Upon retirement, if the employee has ten (10) years of continuous service to the School District and qualifies for KPERS Retirement, the Board of Education will purchase unused sick leave at a rate based on 100% of the substitute teachers' rate of pay.

All full time personnel shall be entitled to four (4) days personal leave with pay per year. The four days shall be used at the discretion of each employee, except that personal leave shall be limited during the last two weeks of school and the duty day before or after a holiday. At the end of the year, classified staff and special services employees will be compensated for unused personal leave at the substitute daily pay rate. Payment will be included in the June payroll. Personal leave will not accumulate.

The liability for accrued vacation and sick pay is not reflected on the financial statements. Neither the actual or estimated amount of the liability could be reasonably estimated at June 30, 2015. The cost of vacation and sick pay are recognized as expenditures when paid.

NOTE 11 – USE OF ESTIMATES

The preparation of statutory basis financial statements required management to make estimates and assumptions that affect the reported amounts of expenditures during the audit period, encumbrances outstanding and disclosure of contingencies at the end of the audit period. Actual results could differ from the estimates.

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2015

NOTE 12- CONTINGENT LIABILITIES

Management of the District and its Legal Counsel are not aware of any litigation involving the District at this time.

NOTE 13 – DATE OF MANAGEMENT REVIEW

Subsequent events were evaluated through the date of the financial statement issuance, February 11, 2016

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

NOTE 4 - LONG TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2015, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
CAPITAL LEASES										
Apple iPads	2.7%	6/20/12	125,120.00	7/20/14	41,694.76	-	\$ 41,694.76	\$ (41,694.76)	\$ -	\$ 1,238.34
					<u>\$ 41,694.76</u>	<u>\$ -</u>	<u>\$ 41,694.76</u>	<u>\$ (41,694.76)</u>	<u>\$ -</u>	<u>\$ 1,238.34</u>

**UNIFIED SCHOOL DISTRICT NO. 436
CANEE, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

For the Year Ended June 30, 2015

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply With Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Under (Over)</u>	<u>Fund</u>
General Fund	\$ 5,623,993.00	\$ (184,896.00)	\$ -	\$ 5,439,097.00	\$ 5,439,097.00	\$ -	General
Supplemental General Fund	1,165,000.00	-	-	1,165,000.00	1,165,000.00	-	Supplemental General Fund
Special Revenue Funds:							Special Revenue Funds:
Vocational Education Fund	175,635.00	-	-	175,635.00	171,172.83	4,462.17	Vocational Education Fund
Special Education Fund	912,634.00	-	-	912,634.00	795,180.34	117,453.66	Special Education Fund
Driver Training Fund	24,328.00	-	-	24,328.00	23,827.26	500.74	Driver Training Fund
At Risk (K-12) Fund	720,172.00	-	-	720,172.00	491,163.58	229,008.42	At Risk (K-12) Fund
At Risk (4 Yr. Old) Fund	78,000.00	-	-	78,000.00	68,157.09	9,842.91	At Risk (4 Yr. Old) Fund
Food Service Fund	425,364.00	-	-	425,364.00	425,364.00	-	Food Service Fund
Capital Outlay Fund	682,780.00	-	-	682,780.00	536,009.88	146,770.12	Capital Outlay Fund
Parent Education Fund	11,100.00	-	-	11,100.00	10,900.00	200.00	Parent Education Fund
Professional Development Fund	10,928.00	-	-	10,928.00	7,381.98	3,546.02	Professional Development Fund
Bilingual (ESOL) Education Fund	1,545.00	-	-	1,545.00	1,545.00	-	Bilingual (ESOL) Education Fund
KPERS Retirement Contribution Fund	572,389.00	-	-	572,389.00	474,696.07	97,692.93	KPERS Retirement Contribution Fund
Small Grants Fund	9,763.00	-	-	9,763.00	-	9,763.00	Small Grants Fund
Virtual Education Fund	90,900.00	-	-	90,900.00	41,653.72	49,246.28	Virtual Education Fund
Recreation Commission Fund	110,744.00	-	-	110,744.00	110,744.00	-	Recreation Commission Fund
Recreation Employee Benefit Fund	7,382.00	-	-	7,382.00	5,135.85	2,246.15	Recreation Employee Benefit Fund

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

GENERAL FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Ad Valorem Tax	\$ 562,637.71	\$ 2,899.37	\$ -	\$ 2,899.37
Delinquent Tax	16,945.73	-	-	-
Other Taxes	11,029.92	6,410.04	-	6,410.04
State of Kansas – General Aid	4,378,172.00	4,862,951.00	5,009,372.00	(146,421.00)
State of Kansas - Special Education	483,094.00	459,021.00	506,307.00	(47,286.00)
Miscellaneous	-	9,150.48	-	-
Transfers	138,482.00	98,665.00	108,314.00	(9,649.00)
TOTAL CASH RECEIPTS	<u>\$ 5,590,361.36</u>	<u>\$ 5,439,096.89</u>	<u>\$ 5,623,993.00</u>	<u>\$ (194,046.59)</u>
EXPENDITURES				
Instruction	\$ 2,645,662.42	\$ 3,036,042.36	\$ 2,628,560.00	\$ 407,482.36
Student Support Services	148,710.84	146,996.77	150,255.00	(3,258.23)
Instructional Support Staff	120,249.25	112,874.72	122,175.00	(9,300.28)
General Administration	272,434.83	287,635.16	270,234.00	17,401.16
School Administration	350,828.99	352,954.63	355,550.00	(2,595.37)
Operations and Maintenance	500,742.13	135,255.44	350,480.00	(215,224.56)
Other Support Services	145,077.91	112,769.46	138,297.00	(25,527.54)
Transportation	340,111.65	209,437.41	283,018.00	(73,580.59)
Architect Fees	-	-	-	-
Transfers	1,075,083.80	1,052,213.61	1,325,424.00	(273,210.39)
Reimbursements	(8,540.82)	(7,082.56)	-	(7,082.56)
Adjustments to comply with Legal Max			(184,896.00)	184,896.00
TOTAL EXPENDITURES	<u>\$ 5,590,361.00</u>	<u>\$ 5,439,097.00</u>	<u>\$ 5,439,097.00</u>	<u>\$ -</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 0.36	\$ (0.11)		
UNENCUMBERED CASH, BEGINNING	<u>0.51</u>	<u>0.87</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 0.87</u>	<u>\$ 0.76</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

SUPPLEMENTAL GENERAL FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Ad Valorem Tax	\$ 479,230.15	\$ 302,766.60	\$ 357,695.00	\$ (54,928.40)
Delinquent Tax	15,874.15	17,194.92	7,592.00	9,602.92
Motor Vehicle Tax	54,837.11	55,655.17	68,957.00	(13,301.83)
Other Taxes	3,944.37	5,427.32	1,096.00	4,331.32
State of Kansas	526,574.00	712,610.00	734,649.00	(22,039.00)
Transfers	-	15,248.00	-	15,248.00
TOTAL CASH RECEIPTS	<u>\$ 1,080,459.78</u>	<u>\$ 1,108,902.01</u>	<u>\$ 1,169,989.00</u>	<u>\$ (61,086.99)</u>
EXPENDITURES				
Instruction	\$ 94,614.79	\$ 79,802.90	\$ 214,000.00	\$ (134,197.10)
General Administration	54,683.66	91,348.96	79,000.00	12,348.96
Technology	156,954.95	-	-	-
Operations and Maintenance	210,685.47	384,939.64	268,500.00	116,439.64
Other Support Services	31,529.16	32,690.13	27,000.00	5,690.13
Reimbursements	-	(281.63)	-	(281.63)
Transfers	516,531.97	576,500.00	576,500.00	-
TOTAL EXPENDITURES	<u>\$ 1,065,000.00</u>	<u>\$ 1,165,000.00</u>	<u>\$ 1,165,000.00</u>	<u>\$ 0.00</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 15,459.78	\$ (56,097.99)		
UNENCUMBERED CASH, BEGINNING	<u>40,639.71</u>	<u>56,099.49</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 56,099.49</u>	<u>\$ 1.50</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

VOCATIONAL EDUCATION FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfers	\$ 204,909.51	\$ 168,288.00	\$ 166,500.00	\$ 1,788.00
State of Kansas	-	4,673.00	9,135.00	(4,462.00)
Miscellaneous	5,887.00	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 210,796.51</u>	<u>\$ 172,961.00</u>	<u>\$ 175,635.00</u>	<u>\$ (2,674.00)</u>
EXPENDITURES				
Instruction	\$ 260,796.32	\$ 171,172.83	\$ 175,635.00	\$ (4,462.17)
Transfers	9,551.00	-	-	-
TOTAL EXPENDITURES	<u>\$ 270,347.32</u>	<u>\$ 171,172.83</u>	<u>\$ 175,635.00</u>	<u>\$ (4,462.17)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (59,550.81)	\$ 1,788.17		
UNENCUMBERED CASH , BEGINNING	<u>59,550.81</u>	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>	<u>\$ 1,788.17</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

SPECIAL EDUCATION FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfers	\$ 609,641.08	\$ 794,021.00	\$ 836,307.00	\$ (42,286.00)
Miscellaneous	24,410.40	25,750.95	-	25,750.95
TOTAL CASH RECEIPTS	<u>\$ 634,051.48</u>	<u>\$ 819,771.95</u>	<u>\$ 836,307.00</u>	<u>\$ (16,535.05)</u>
EXPENDITURES				
Instruction	\$ 787,717.73	\$ 795,180.34	\$ 912,634.00	\$ (117,453.66)
Transfers	7,688.00	-	-	-
Miscellaneous	6.27	0.00	-	-
TOTAL EXPENDITURES	<u>\$ 795,412.00</u>	<u>\$ 795,180.34</u>	<u>\$ 912,634.00</u>	<u>\$ (117,453.66)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (161,360.52)	\$ 24,591.61		
UNENCUMBERED CASH , BEGINNING	<u>237,688.11</u>	<u>76,327.59</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 76,327.59</u>	<u>\$ 100,919.20</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

DRIVER TRAINING FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
State of Kansas	\$ 4,930.00	\$ 4,464.00	\$ 5,525.00	\$ (1,061.00)
Transfers	-	-	-	-
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 4,930.00</u>	<u>\$ 4,464.00</u>	<u>\$ 5,525.00</u>	<u>\$ (1,061.00)</u>
EXPENDITURES				
Instruction	\$ 15,356.67	\$ 15,513.26	\$ 16,014.00	\$ (500.74)
Transfers	-	8,314.00	8,314.00	-
TOTAL EXPENDITURES	<u>\$ 15,356.67</u>	<u>\$ 23,827.26</u>	<u>\$ 24,328.00</u>	<u>\$ (500.74)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (10,426.67)	\$ (19,363.26)		
UNENCUMBERED CASH , BEGINNING	<u>38,741.14</u>	<u>28,314.47</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 28,314.47</u>	<u>\$ 8,951.21</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

AT RISK (K-12) FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfers	\$ 658,414.39	\$ 493,000.00	\$ 720,172.00	\$ (227,172.00)
TOTAL CASH RECEIPTS	<u>\$ 658,414.39</u>	<u>\$ 493,000.00</u>	<u>\$ 720,172.00</u>	<u>\$ (227,172.00)</u>
EXPENDITURES				
Instruction	\$ 723,684.49	\$ 491,163.58	\$ 720,172.00	\$ (229,008.42)
Transfers	<u>8,037.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>\$ 731,721.49</u>	<u>\$ 491,163.58</u>	<u>\$ 720,172.00</u>	<u>\$ (229,008.42)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (73,307.10)	\$ 1,836.42		
UNENCUMBERED CASH , BEGINNING	<u>73,307.10</u>	<u>0.00</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 0.00</u>	<u>\$ 1,836.42</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

AT RISK (4 Yr. Old) FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfers	\$ 61,075.11	\$ 68,158.00	\$ 78,000.00	\$ (9,842.00)
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 61,075.11</u>	<u>\$ 68,158.00</u>	<u>\$ 78,000.00</u>	<u>\$ (9,842.00)</u>
EXPENDITURES				
Support Services	<u>\$ 69,894.03</u>	<u>\$ 68,157.09</u>	<u>\$ 78,000.00</u>	<u>\$ (9,842.91)</u>
TOTAL EXPENDITURES	<u>\$ 69,894.03</u>	<u>\$ 68,157.09</u>	<u>\$ 78,000.00</u>	<u>\$ (9,842.91)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (8,818.92)	\$ 0.91		
UNENCUMBERED CASH , BEGINNING	<u>8,818.92</u>	<u>0.00</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 0.00</u>	<u>\$ 0.91</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

FOOD SERVICE FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Food Service	\$ 112,238.39	\$ 115,407.64	\$ 98,281.00	\$ 17,126.64
State of Kansas	4,625.81	4,474.48	3,963.00	511.48
Federal Funds	257,367.52	257,566.29	248,236.00	9,330.29
Transfers	-	53,546.61	-	53,546.61
Miscellaneous	3,957.18	3,777.54	-	3,777.54
TOTAL CASH RECEIPTS	<u>\$ 378,188.90</u>	<u>\$ 434,772.56</u>	<u>\$ 350,480.00</u>	<u>\$ 84,292.56</u>
EXPENDITURES				
Operation and Maintenance	\$ 32,938.89	\$ 27,110.57	\$ 38,388.00	\$ (11,277.43)
Food Service Operation	374,982.57	398,253.43	386,976.00	11,277.43
TOTAL EXPENDITURES	<u>\$ 407,921.46</u>	<u>\$ 425,364.00</u>	<u>\$ 425,364.00</u>	<u>\$ -</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (29,732.56)	\$ 9,408.56		
UNENCUMBERED CASH , BEGINNING	<u>128,086.77</u>	<u>98,354.21</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 98,354.21</u>	<u>\$ 107,762.77</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

CAPITAL OUTLAY FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Interest Income	\$ 2,608.10	\$ 1,412.01	\$ 2,500.00	\$ (1,087.99)
Ad Valorem Tax	-	216,722.33	215,904.00	818.33
Delinquent Tax	-	562.12	-	562.12
Other Taxes	-	18,056.69	-	18,056.69
State of Kansas	-	85,513.00	124,860.00	(39,347.00)
Transfers	-	-	-	-
Sale of Property	5,176.06	5,580.00	-	5,580.00
Miscellaneous	78,268.84	68,453.61	78,500.00	(10,046.39)
TOTAL CASH RECEIPTS	<u>\$ 86,053.00</u>	<u>\$ 396,299.76</u>	<u>\$ 421,764.00</u>	<u>\$ (25,464.24)</u>
EXPENDITURES				
Building Repair	\$ 56,571.88	\$ 85,695.62	\$ 150,000.00	\$ (64,304.38)
Support Services Equipment	247,297.23	450,314.26	532,780.00	(82,465.74)
Site Improvement	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 303,869.11</u>	<u>\$ 536,009.88</u>	<u>\$ 682,780.00</u>	<u>\$ (146,770.12)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (217,816.11)	\$ (139,710.12)		
UNENCUMBERED CASH , BEGINNING	<u>557,319.72</u>	<u>339,503.61</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 339,503.61</u>	<u>\$ 199,793.49</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

PARENT EDUCATION FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfers	\$ -	\$ 500.00	\$ 500.00	\$ -
TOTAL CASH RECEIPTS	\$ -	\$ 500.00	\$ 500.00	\$ -
EXPENDITURES				
Student Support Services	\$ -	\$ 10,900.00	\$ 11,100.00	\$ (200.00)
TOTAL EXPENDITURES	\$ -	\$ 10,900.00	\$ 11,100.00	\$ (200.00)
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (10,400.00)		
UNENCUMBERED CASH , BEGINNING	10,600.00	10,600.00		
UNENCUMBERED CASH, ENDING	\$ 10,600.00	\$ 200.00		

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

PROFESSIONAL DEVELOPMENT FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfers	\$ 5,000.00	\$ 8,000.00	\$ 8,000.00	\$ -
State Aid	-	-	-	-
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 5,000.00</u>	<u>\$ 8,000.00</u>	<u>\$ 8,000.00</u>	<u>\$ -</u>
EXPENDITURES				
Instructional Support	\$ 17,630.84	\$ 7,381.98	\$ 10,928.00	\$ (3,546.02)
TOTAL EXPENDITURES	<u>\$ 17,630.84</u>	<u>\$ 7,381.98</u>	<u>\$ 10,928.00</u>	<u>\$ (3,546.02)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (12,630.84)	\$ 618.02		
UNENCUMBERED CASH , BEGINNING	<u>15,558.52</u>	<u>2,927.68</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 2,927.68</u>	<u>\$ 3,545.70</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

BILINGUAL (ESOL) EDUCATION FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfers	\$ 3,000.00	\$ 1,545.00	\$ 1,545.00	\$ -
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 3,000.00</u>	<u>\$ 1,545.00</u>	<u>\$ 1,545.00</u>	<u>\$ -</u>
EXPENDITURES				
Instructional	\$ 3,000.00	\$ 1,545.00	\$ 1,545.00	\$ -
TOTAL EXPENDITURES	<u>\$ 3,000.00</u>	<u>\$ 1,545.00</u>	<u>\$ 1,545.00</u>	<u>\$ -</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH , BEGINNING	<u>0.51</u>	<u>0.51</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 0.51</u>	<u>\$ 0.51</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

KPERS RETIREMENT CONTRIBUTION FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
State of Kansas	\$ 473,049.18	\$ 474,696.07	\$ 572,389.00	\$ (97,692.93)
Miscellaneous				-
TOTAL CASH RECEIPTS	<u>\$ 473,049.18</u>	<u>\$ 474,696.07</u>	<u>\$ 572,389.00</u>	<u>\$ (97,692.93)</u>
EXPENDITURES				
KPERS Contributions	\$ 473,049.18	\$ 474,696.07	\$ 572,389.00	\$ (97,692.93)
TOTAL EXPENDITURES	<u>\$ 473,049.18</u>	<u>\$ 474,696.07</u>	<u>\$ 572,389.00</u>	<u>\$ (97,692.93)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH , BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

SMALL GRANTS FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Grant Revenue	\$ 1,015.00	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 1,015.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Project Costs	\$ 10,415.00	\$ -	\$ 9,763.00	\$ (9,763.00)
Miscellaneous	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 10,415.00</u>	<u>\$ -</u>	<u>\$ 9,763.00</u>	<u>\$ (9,763.00)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (9,400.00)	\$ -		
UNENCUMBERED CASH , BEGINNING	<u>19,162.93</u>	<u>9,762.93</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 9,762.93</u>	<u>\$ 9,762.93</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

VIRTUAL EDUCATION FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfers	\$ 49,575.68	\$ 41,655.00	\$ 90,900.00	\$ (49,245.00)
Miscellaneous	424.21	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 49,999.89</u>	<u>\$ 41,655.00</u>	<u>\$ 90,900.00</u>	<u>\$ (49,245.00)</u>
EXPENDITURES				
Instruction	\$ 24,192.13	\$ 4,812.12	\$ 54,823.00	\$ (50,010.88)
School Administration	35,807.87	36,841.60	36,077.00	764.60
Transfers	4,206.00	-	-	-
TOTAL EXPENDITURES	<u>\$ 64,206.00</u>	<u>\$ 41,653.72</u>	<u>\$ 90,900.00</u>	<u>\$ (49,246.28)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (14,206.11)	\$ 1.28		
UNENCUMBERED CASH , BEGINNING	<u>14,206.11</u>	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>	<u>\$ 1.28</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

RECREATION COMMISSION FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Ad Valorem Tax	\$ 86,823.11	\$ 89,292.02	\$ 88,482.00	\$ 810.02
Delinquent Tax	3,423.67	3,484.39	1,368.00	2,116.39
Motor Vehicle Tax	11,880.00	11,614.84	14,344.00	(2,729.16)
Other Taxes	848.91	3,071.43	228.00	2,843.43
			-	
TOTAL CASH RECEIPTS	<u>\$ 102,975.69</u>	<u>\$ 107,462.68</u>	<u>\$ 104,422.00</u>	<u>\$ 3,040.68</u>
EXPENDITURES				
Community Service Operations	<u>\$ 106,500.00</u>	<u>\$ 110,744.00</u>	<u>\$ 110,744.00</u>	<u>\$ -</u>
TOTAL EXPENDITURES	<u>\$ 106,500.00</u>	<u>\$ 110,744.00</u>	<u>\$ 110,744.00</u>	<u>\$ -</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (3,524.31)	\$ (3,281.32)		
UNENCUMBERED CASH , BEGINNING	<u>9,845.48</u>	<u>6,321.17</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 6,321.17</u>	<u>\$ 3,039.85</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

RECREATION COMMISSION EMPLOYEE BENEFIT FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Ad Valorem Tax	\$ 5,182.71	\$ 3,771.34	\$ 5,896.00	\$ (2,124.66)
Delinquent Tax	214.23	200.59	113.00	87.59
Motor Vehicle Tax	768.39	713.54	979.00	(265.46)
Other Taxes	55.38	72.40	16.00	56.40
TOTAL CASH RECEIPTS	<u>\$ 6,220.71</u>	<u>\$ 4,757.87</u>	<u>\$ 7,004.00</u>	<u>\$ (2,246.13)</u>
EXPENDITURES				
Community Service Operations	<u>\$ 6,450.00</u>	<u>\$ 5,135.85</u>	<u>\$ 7,382.00</u>	<u>\$ (2,246.15)</u>
TOTAL EXPENDITURES	<u>\$ 6,450.00</u>	<u>\$ 5,135.85</u>	<u>\$ 7,382.00</u>	<u>\$ (2,246.15)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (229.29)	\$ (377.98)		
UNENCUMBERED CASH , BEGINNING	<u>607.27</u>	<u>377.98</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 377.98</u>	<u>\$ (0.00)</u>		

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

CONTINGENCY RESERVE FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Transfer	\$ -	\$ -
TOTAL CASH RECEIPTS	\$ -	\$ -
EXPENDITURES		
Transfers	\$ 108,441.00	\$ 105,599.00
TOTAL EXPENDITURES	\$ 108,441.00	\$ 105,599.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (108,441.00)	\$ (105,599.00)
UNENCUMBERED CASH , BEGINNING	347,999.54	239,558.54
UNENCUMBERED CASH, ENDING	<u>\$ 239,558.54</u>	<u>\$ 133,959.54</u>

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

INDIAN EDUCATION FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Grant	\$ 86,617.00	\$ 74,664.00
Miscellaneous	<u>-</u>	<u>-</u>
TOTAL CASH RECEIPTS	<u>\$ 86,617.00</u>	<u>\$ 74,664.00</u>
EXPENDITURES		
Instruction	<u>\$ 86,617.00</u>	<u>\$ 74,664.00</u>
TOTAL EXPENDITURES	<u>\$ 86,617.00</u>	<u>\$ 74,664.00</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH , BEGINNING	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

TITLE VI RURAL AND LOW INCOME FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Aid	\$ 2,600.00	\$ 18,298.00
Transfers	<u>-</u>	<u>-</u>
TOTAL CASH RECEIPTS	<u>\$ 2,600.00</u>	<u>\$ 18,298.00</u>
EXPENDITURES		
Instruction	<u>\$ 6,286.95</u>	<u>\$ 14,611.00</u>
TOTAL EXPENDITURES	<u>\$ 6,286.95</u>	<u>\$ 14,611.00</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (3,686.95)	\$ 3,687.00
UNENCUMBERED CASH , BEGINNING	<u>-</u>	<u>(3,686.95)</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ (3,686.95)</u></u>	<u><u>\$ 0.05</u></u>

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

TITLE I FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Aid	\$ 151,649.00	\$ 175,730.00
Transfers	<u>18,554.00</u>	<u>18,367.00</u>
TOTAL CASH RECEIPTS	<u>\$ 170,203.00</u>	<u>\$ 194,097.00</u>
EXPENDITURES		
Instruction	<u>\$ 177,214.42</u>	<u>\$ 173,824.07</u>
TOTAL EXPENDITURES	<u>\$ 177,214.42</u>	<u>\$ 173,824.07</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (7,011.42)	\$ 20,272.93
UNENCUMBERED CASH , BEGINNING	<u>(18,347.11)</u>	<u>(25,358.53)</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ (25,358.53)</u></u>	<u><u>\$ (5,085.60)</u></u>

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

TITLE II A - TEACHER QUALITY FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Aid	\$ 43,856.00	\$ 38,542.00
TOTAL CASH RECEIPTS	<u>\$ 43,856.00</u>	<u>\$ 38,542.00</u>
EXPENDITURES		
Instruction	\$ 20,472.00	\$ 18,367.00
Transfers	<u>18,554.00</u>	<u>18,367.00</u>
TOTAL EXPENDITURES	<u>\$ 39,026.00</u>	<u>\$ 36,734.00</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 4,830.00	\$ 1,808.00
UNENCUMBERED CASH , BEGINNING	<u>(6,960.52)</u>	<u>(2,130.52)</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ (2,130.52)</u></u>	<u><u>\$ (322.52)</u></u>

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

TITLE V - CHARTER SCHOOL 2010-11 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Aid	\$ -	\$ -
TOTAL CASH RECEIPTS	\$ -	\$ -
EXPENDITURES		
Instructional	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH , BEGINNING	0.43	0.43
UNENCUMBERED CASH, ENDING	<u>\$ 0.43</u>	<u>\$ 0.43</u>

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

J. R. BROWN SCHOLARSHIP FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Interest Earned	\$ 33.06	\$ 32.12
TOTAL CASH RECEIPTS	\$ 33.06	\$ 32.12
EXPENDITURES		
Scholarships	\$ 500.00	\$ 500.00
TOTAL EXPENDITURES	\$ 500.00	\$ 500.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (466.94)	\$ (467.88)
UNENCUMBERED CASH , BEGINNING	16,956.57	16,489.63
UNENCUMBERED CASH, ENDING	\$ 16,489.63	\$ 16,021.75

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

CHARLES LINGLE SCHOLARSHIP FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Interest Earned	\$ 0.44	\$ 0.14
TOTAL CASH RECEIPTS	<u>\$ 0.44</u>	<u>\$ 0.14</u>
EXPENDITURES		
Scholarships	\$ 250.00	\$ 250.00
TOTAL EXPENDITURES	<u>\$ 250.00</u>	<u>\$ 250.00</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (249.56)	\$ (249.86)
UNENCUMBERED CASH , BEGINNING	<u>620.03</u>	<u>370.47</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 370.47</u></u>	<u><u>\$ 120.61</u></u>

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

SAMUEL B. AND HATTIE C. WOODS SCHOLARSHIP FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Interest Earned	\$ 18.66	\$ 17.72
Donations	-	-
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	<u>\$ 18.66</u>	<u>\$ 17.72</u>
EXPENDITURES		
Scholarships	\$ 500.00	\$ 500.00
	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>\$ 500.00</u>	<u>\$ 500.00</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (481.34)	\$ (482.28)
UNENCUMBERED CASH , BEGINNING	<u>9,701.43</u>	<u>9,220.09</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 9,220.09</u></u>	<u><u>\$ 8,737.81</u></u>

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended June 30, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2014)

BOND AND INTEREST FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
County Taxes	\$ -	\$ -
Miscellaneous		
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	<hr/> \$ -	<hr/> \$ -
EXPENDITURES		
Fund Expenses	\$ -	\$ -
	<hr/>	<hr/>
TOTAL EXPENDITURES	<hr/> \$ -	<hr/> \$ -
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH , BEGINNING	<hr/> 86.67	<hr/> 86.67
UNENCUMBERED CASH, ENDING	<hr/> \$ 86.67	<hr/> \$ 86.67

SUMMARY OF RECEIPTS AND DISBURSEMENTS

REGULATORY BASIS
For the Year Ended June 30, 2015

Fund	Beginning Unencumbered Cash Balance July 1, 2014	Receipts	Disbursements	Ending Cash Balance June 30, 2015	Fund
HIGH SCHOOL					HIGH SCHOOL
AP Class	\$ 35.29	\$ 50.00	\$ -	\$ 85.29	AP Class
At Risk	2,608.82	3,010.01	1,651.54	3,967.29	At Risk
Band Booster Concessions	-	428.50	428.50	-	Band Booster Concessions
Bullpup Observer	1,372.69	771.00	-	2,143.69	Bullpup Observer
Charter School Concessions	7.37	775.32	769.41	13.28	Charter School Concessions
Cheerleaders - Junior High	770.74	1,288.34	455.43	1,603.65	Cheerleaders - Junior High
Cheerleaders - Senior High	1,438.91	8,762.17	8,830.37	1,370.71	Cheerleaders - Senior High
Class of 2015	2,295.13	732.00	2,753.67	273.46	Class of 2015
Class of 2016	3,067.62	7,407.98	6,553.95	3,921.65	Class of 2016
Class of 2017	3,143.50	2,954.82	1,437.58	4,660.74	Class of 2017
Class of 2018	700.29	675.29	49.97	1,325.61	Class of 2018
Class of 2019	1,139.54	2,073.85	856.79	2,356.60	Class of 2019
Class of 2020	341.31	538.00	361.50	517.81	Class of 2020
Color Guard	33.82	-	-	33.82	Color Guard
Constitution Club	221.10	1,711.50	929.59	1,003.01	Constitution Club
Debate - Forensics	481.92	1,911.76	1,461.17	932.51	Debate - Forensics
Entrepreneur Class	1,328.09	4,218.76	4,063.14	1,483.71	Entrepreneur Class
F.C.A. - Senior High	30.32	232.00	197.88	64.44	F.C.A. - Senior High
F.C.C.L.A.	806.01	628.55	1,025.26	409.30	F.C.C.L.A.
F.F.A.	3,601.51	66,768.50	56,870.94	13,499.07	F.F.A.
General Fund	-	56.00	56.00	-	General Fund
Greenhouse Class	1,705.72	135.00	1,138.96	701.76	Greenhouse Class
Kane-Kan	3,302.11	21,860.21	12,703.93	12,458.39	Kane-Kan
Library Store	2,017.91	6.00	160.00	1,863.91	Library Store
Music	15,476.45	19,153.69	15,733.81	18,896.33	Music
NASA	100.00	-	39.58	60.42	NASA
National Honor Society	253.65	-	-	253.65	National Honor Society
PAWS	1,005.88	1,807.00	2,111.00	701.88	PAWS
Photography	537.68	358.00	335.44	560.24	Photography
Playmakers	2,346.72	88.00	204.72	2,230.00	Playmakers
Pupps	500.58	1,732.26	1,846.66	386.18	Pupps
Quiz Bowl - Junior High	-	186.50	111.56	74.94	Quiz Bowl - Junior High
Scholars Bowl	504.72	-	272.00	232.72	Scholars Bowl
Special Education	-	2,159.26	2,159.26	-	Special Education
Student Council - Junior High	849.45	132.00	948.42	33.03	Student Council - Junior High
Student Council - Senior High	943.91	1,102.54	1,079.34	967.11	Student Council - Senior High
Teacher Pop/Flower	288.63	100.36	198.78	190.21	Teacher Pop/Flower
Wellness Program	2,300.99	-	-	2,300.99	Wellness Program
SUB-TOTAL HIGH SCHOOL	\$ 55,558.38	\$ 153,815.17	\$ 127,796.15	\$ 81,577.40	SUB-TOTAL HIGH SCHOOL
ELEMENTARY SCHOOL					ELEMENTARY SCHOOL
Band	\$ 343.21	\$ 344.75	\$ 494.65	\$ 193.31	Band
Books	84.61	-	84.61	-	Books
Building Fund	219.70	2,325.00	1,693.90	850.80	Building Fund
Library	65.44	1,231.93	1,047.66	249.71	Library
Music	2,026.51	235.00	2,261.51	-	Music
Student Council	15,391.03	10,525.98	8,116.74	17,800.27	Student Council
Student Need	632.00	60.00	17.87	674.13	Student Need
SUBTOTAL ELEMENTARY SCHOOL	\$ 18,762.50	\$ 14,722.66	\$ 13,716.94	\$ 19,768.22	SUBTOTAL ELEMENTARY SCHOOL
CHARTER SCHOOL					CHARTER SCHOOL
Graphics Class	\$ 4,989.85	\$ 2,498.39	\$ 2,154.23	\$ 5,334.01	Graphics Class
SUBTOTAL CHARTER SCHOOL	\$ 4,989.85	\$ 2,498.39	\$ 2,154.23	\$ 5,334.01	SUBTOTAL CHARTER SCHOOL
TOTAL AGENCY FUNDS	\$ 79,310.73	\$ 171,036.22	\$ 143,667.32	\$ 106,679.63	TOTAL AGENCY FUNDS

UNIFIED SCHOOL DISTRICT NO. 436
Caney, KANSAS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2015

DISTRICT ACTIVITY FUNDS

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>	<u>Fund</u>
User Fees							
Book Fees	\$ -	\$ 2,029.80	\$ 2,029.80	\$ -	\$ -	\$ -	User Fees
Drivers Ed	-	4,969.00	4,969.00	-	-	-	Book Fees
Greenhouse	-	100.00	100.00	-	-	-	Drivers Ed
Gym Suits	-	1,876.00	1,876.00	-	-	-	Greenhouse
Library Media	-	76.88	76.88	-	-	-	Gym Suits
Meal Accounts - Elementary	-	57,147.15	57,147.15	-	-	-	Library Media
Meal Accounts - High School	-	58,619.39	58,619.39	-	-	-	Meal Accounts - Elementary
Pre-K Payments	-	8,950.00	8,950.00	-	-	-	Meal Accounts - High School
Gate Receipts							Pre-K Payments
Activity Meals	850.06	5,084.32	5,154.64	779.74	-	779.74	Activity Meals
Athletics	16,135.29	34,455.80	36,272.31	14,318.78	-	14,318.78	Athletics
Baseball	809.00	1,515.25	1,480.77	843.48	-	843.48	Baseball
Basketball - Girls	1,345.16	1,450.00	2,028.19	766.97	-	766.97	Basketball - Girls
Boys Golf	82.19	175.00	170.00	87.19	-	87.19	Boys Golf
Concessions	5,916.87	13,822.24	14,326.46	5,412.65	-	5,412.65	Concessions
Cross Country	39.28	-	-	39.28	-	39.28	Cross Country
Football	-	335.00	335.00	-	-	-	Football
Girls Golf	816.35	4,988.15	4,460.77	1,343.73	-	1,343.73	Girls Golf
Softball	299.37	596.00	828.00	67.37	-	67.37	Softball
Track Boys	258.86	1,432.26	1,596.93	94.19	-	94.19	Track Boys
Trainers	-	2,019.49	1,479.29	540.20	-	540.20	Trainers
Volleyball	55.14	3,330.77	3,174.26	211.65	-	211.65	Volleyball
Weight Lifting	47.75	-	-	47.75	-	47.75	Weight Lifting
Wrestling	12.50	1,660.93	943.60	729.83	-	729.83	Wrestling
Total District Activity Funds	\$ 26,667.82	\$ 204,633.43	\$ 206,018.44	\$ 25,282.81	\$ -	\$ 25,282.81	Total District Activity Funds

UNIFIED SCHOOL DISTRICT NO. 436
CANEY, KANSAS

Schedule 5

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REGULATORY BASIS
For the Year Ended June 30, 2015

<u>Agency:</u>	<u>CFDA #</u>	<u>Expenditures (Regulatory Basis)</u>
U.S. Department of Education		
Received Directly:		
Indian Education	84.060	\$ 74,664.00
Passed through the Kansas Dept. of Education:		
Title I, Part A Grants to LEAs	84.010	173,824.07
Title VI Rural and Low Income	84.358	14,611.00
Title IIa Improving Teacher Quality	84.367	<u>18,367.00</u>
TOTAL U.S. DEPARTMENT OF EDUCATION		<u>\$ 281,466.07</u>
U.S. Department of Agriculture		
Passed through the Kansas Dept. of Education:		
Child Nutrition Cluster:		
School Breakfast Program	10.553	\$ 56,770.28
National School Lunch Program/ Cash for Commodities	10.555	<u>200,796.01</u>
Total Child Nutrition Cluster		<u>257,566.29</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE		<u>\$ 257,566.29</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS		<u><u>\$ 539,032.36</u></u>

THE NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS ARE AN INTEGRAL PART OF THIS SCHEDULE.

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS

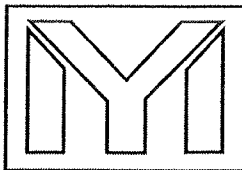
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2015

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards is presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas with one exception as noted in Note 2. Cash receipts are recognized when the cash balance of a fund is increased. Cash disbursements are recognized when the cash balance of a fund is decreased. Expenditures include disbursements, accounts payable and encumbrances.

Note 2. Expenditures of Funds Transferred from One Program to Another

The District chose to transfer the allowable percentage of Title IIa funds to the Title Ia program. The funds transferred to Title Ia are included the total Title Ia expenditures listed in the Schedule of Expenditures of Federal Awards. These funds were also included in the audit universe for Title Ia as a major program and total expenditures of Title Ia for determination of Type A programs.



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Kansas Society of Certified Public Accountants
An Independent C.P.A. Firm

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditors' Report

Board of Education
USD 436 Caney, KS
Caney, KS 67333

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the regulatory basis financial statement of Unified School District No. 436, Caney, Kansas, as of and for the year ended June 30, 2015, and the related notes to the financial statement, which comprise Unified School District No. 436, Caney, Kansas's basic financial statement, and have issued our report thereon dated February 11, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we

did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

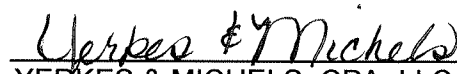
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's regulatory basis financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

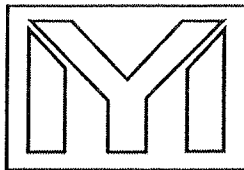
We noted certain other matters that we reported to management of the District in a separate letter dated February 11, 2016.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose


YERKES & MICHELS, CPA, LLC
Independence, KS

February 11, 2016



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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE OMB CIRCULAR A-133

Independent Auditors' Report

Board of Education
Unified School District No. 436
Caney, KS 67333

Report on Compliance for Each Major Federal Program

We have audited Unified School District No. 436, Caney, Kansas's compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2015. The District's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and the *Kansas Municipal Audit and Accounting Guide*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Unified School District No. 436, Caney, Kansas's compliance.

Opinion on Each Major Federal Program

In our opinion, Unified School District No. 436, Caney, Kansas, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

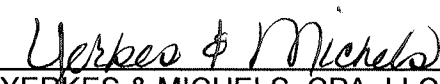
Internal Control Over Compliance

Management of Unified School District No. 436, Caney, Kansas, is responsible for establishing and maintaining effective internal control over compliance the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report in internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


YERKES & MICHELS, CPA, LLC
Independence, Kansas

February 11, 2016

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2015

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: *Unqualified*

Internal control over financial reporting:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified? ☐ yes ☒ no

Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified? ☐ yes ☒ no

Type of auditor's report issued on compliance for major programs: *Unqualified*

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133? ☐ yes ☒ no

Identification of major program:

CFDA Number

84.010

Name of Federal Program or Cluster

Title I, Part A Grants to LEAs

Dollar Threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as low risk auditee? ☒ yes ☐ no

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2015

Section II – Financial Statement Findings

No matters reported.

Section III – Federal Award Findings and Questioned Costs

Title I, Part A – CFDA 84.010:

No matters reported.

UNIFIED SCHOOL DISTRICT NO. 436
CANEEY, KANSAS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended June 30, 2015

There were no audit findings in the prior year. All findings from years preceding the previous year appear to be sufficiently addressed.